

Agency Banking

Access the banking network without the need for your own license



GPS can help you build a banking and payment service quickly and efficiently. Our Agency Banking solution with our partner, Modulr gives you full access to banking rails through a single set of APIs*. You'll benefit from reduced time to market and the opportunity to concentrate on your value-added solutions.

Customers receive a GBP bank account number and sort code or EUR bank account number and IBAN. The solution makes it easier for customers to fund their payment cards via the banking network whilst also supporting the transfer funds out of their card account. Payments in and out of the account can be one-off payments via Faster Payments, BACS/CHAPS, UK Direct Debit (available H2 2022) and SEPA.



Features

Bank account - GBR and EUR bank account number, sort code and IBAN for customers

Configurable - Faster payments, BACS/CHAPS, SEPA and UK Direct Debit (available H2 2022)

Licensing - Fully authorised and regulated as an electronic money institution

Real-time data - Enables bespoke decision-making logic and authorisation rules

Fraud Management - Advanced fraud rules tailored to your needs

Account management - Access to Smart Client portal where you can define rules and view full customer life-cycle



Benefits

Business-facing

- Grow account volumes with enhanced proposition
- Target additional customer markets with broader service offering
- Integrate easily using only one set of APIs
- Regulatory compliant without the need for a banking license

Customer-facing

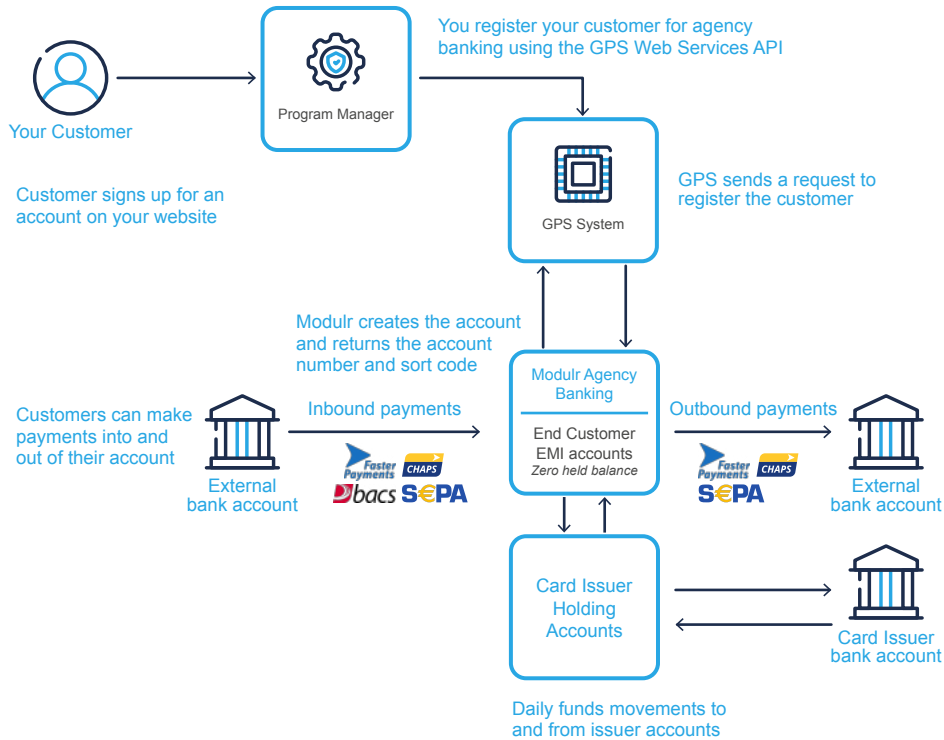
- Access full banking experience with one provider
- Transfer funds in and out easily
- Receive instant notifications on payments or transactions

[Let us help grow your business →](#)

*Only available to customers in the UK and EU.

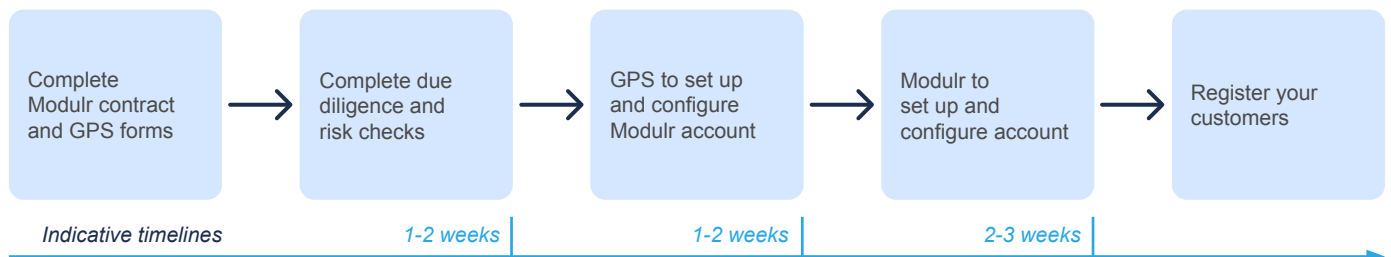
How it Works

An example of how bank account registration and agency banking work:



Setup At-a-Glance

Here is a high-level view of the setup steps:



Integrated Solution

GPS offers a one-provider banking experience through partnering with Modulr's Payments-as-a-Service platform meaning our customers benefit from expedited time-to-market and an enhanced value proposition.

Talk to a member of our team today →

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