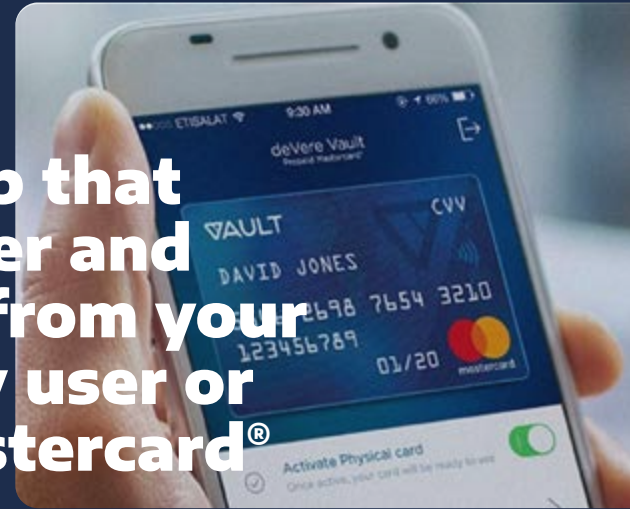


CASE STUDY

Vault is a global money app that allows you to store, transfer and exchange currency to and from your account in real-time to any user or merchant that accepts Mastercard®



About Enumis

Vault is a global money app that allows you to store, transfer and exchange currency to and from your account in real-time to any user or merchant that accepts Mastercard®.

“

deVere Vault is a revolutionary app that helps empower people, wherever they are, to achieve their financial objectives and the deVere Vault Companion Cards are pushing this exciting and in-demand proposition further still”

Nigel Green

deVere Group founder and CEO

Situation

deVere Group, one of the world's largest independent financial advisory organisations, launched its digital challenger bank, Vault in April 2017 – powered on the GPS Apex platform. deVere has the aim of providing their clients with access to a truly global digital bank, personalised financial advice and a comprehensive suite of innovative digital solutions that can be used wherever they may be across the globe.

Vault enables its customers to have access to a global money app that allows them to instantly store, load and convert money in up to 27 currencies. Whether they need to send money to friends, pay bills overseas or just want to save money on currency exchange.

The deVere Vault money app allows deVere clients to store, load, transfer and exchange currency to and from their account in real-time to any user, and the Vault Prepaid Mastercard multi-currency card can be used online, in store for purchases and at any ATM locations across the globe that have the Mastercard Acceptance Mark.

For deVere's international client base the launch of Vault was the evident solution in providing access to a multicurrency application that truly provides benefits with the ability for users to deposit and spend money in five settlement currencies (GBP, EUR, USD, PLN and CHF) and also convert, store, and transfer in 22 other additional currencies.





Features unique to Vault such as full transparency by always showing their customers the exact conversion rate before they commit to any currency exchange, third-party deposits to any Vault account, instant peer-peer transfers between users, ability to transfer money within SEPA for free, in case of loss or theft the ability for users to instantly freeze and unfreeze the Vault card and enable/disable contactless payment, magstripe payments, eCommerce or ATM withdrawals, set up dynamic FX rate alerts, enable/disable secure touch ID on the go – and all of this at the touch of a button!

Highly acclaimed by deVere clients – and the wish to provide the same benefits to their friends and family members – Vault developed an additional offering in partnership with Global Processing Services to its digital bank enabling its customers to set-up subsidiary companion cards for friends and family. Where Vault users must be at least 18 years of age to be eligible for a Vault account, on the other hand, Companion card users must be at least 13 years of age.

For example, clients can use their card in Australia or in any other country whose national currency is not EUR, USD, GBP, CHF, PLN as long as the beneficiary accepts Mastercard and sufficient funds are loaded in the Vault wallet.

Users can instantly load and convert money in the 27 currencies and if needed can send money to friends, pay bills overseas or just save money on currency exchange. Additionally, they can make transactions and purchases anywhere in the world, in up to 120 local currencies, with the deVere Vault Prepaid Mastercard.

Client-centricity is at the core of the Vault offering and unique features were also developed to provide customers with transparency in terms of interbank exchange rates and give them complete control over every aspect of their account.

Solution



Fraud
Mitigation



Real-time
Data Feed



Mobile
Solutions



Looking for a Paytech Partner? Let's talk about your big idea